



## Fredericksburg Area Association of REALTORS®

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### FOR IMMEDIATE RELEASE

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### FAAR Lauds Major Atlantic Gateway Funding Award

Fredericksburg, VA—(July 8, 2016) The Fredericksburg Area Association of REALTORS® (FAAR) lauds the recently awarded federal FASTLANE grant that will fund the massive Atlantic Gateway project. The FAAR Board of Directors wrote a letter of support for the project in May, which represents a major multi-modal transportation project that would bring increased rail and road capacity to the Fredericksburg area. On Friday, July 8, FAAR Public Policy Director Kim McClellan stood with many other members of the Fredericksburg Regional Chamber of Commerce's Transportation Committee and local elected officials at a special press conference called by Governor Terry McAuliffe to announce this \$165 million federal grant.

The grant will jump start several major transportation projects in this region to help alleviate traffic woes. The HOT lanes will be extended down to Fredericksburg, a new span will be built across the Rappahannock River to allow the addition of collector-distributor lanes between R. 17 and Rt. 3, and there will be major rail improvements along the corridor from here to Washington, DC. Virginia scored the largest grant award in the country out of this round of FASTLANE grants and work will start as soon as possible.

The FAAR Board of Directors sent a letter back in May to Senators Warner and Kaine urging them to support the Commonwealth's FASTLANE grant because the Board recognizes the vital importance that an efficient transportation network has to this region.



*FAAR Public Policy Director Kim McClellan stands with fellow Chamber members and Governor McAuliffe.*



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### About FAAR

The Fredericksburg Area Association of REALTORS® is a trade association representing more than 1,400 REALTOR® members and 80 Affiliates. Serving the city of Fredericksburg and counties of Stafford, Spotsylvania, Caroline, and King George, FAAR also has members working in the surrounding counties of Westmoreland, Louisa, Orange, and Prince William.

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